



தமிழ்நாடு தமில்நாடு TAMILNADU

6. 9. 2021

Annai College of Arts & Science  
Kovilachery.

CG 437394

P. சாவித்திரி. S.V

ச.டி.மு.கோட்டை, கும்பகோணம்  
L.No.5/2000 போன்: 2443114  
செல்: 94436 65649

Date: 06/09/2021

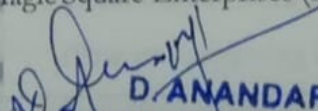
Dear Sir / Madam,

Sub: For the Purpose of MoU – reg.

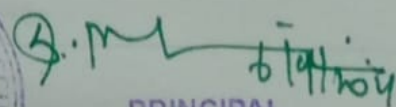
We are very much delighted to handing over ideas that can be incorporated in the Memorandum of Understanding (MoU) regarding the program in your college and looking forward for your approval to proceed further.

Club Inspiring Millions is desirous to establish a Technology Business incubator in Annai Group of Institutions, Kumbakonam.

Club Inspiring Millions agrees to provide all support- Technologically and operationally to ensure that the stated objectives of the Technology Business Incubator are achieved and proposes the following services. Initially, the payment will be received in the name of 'M/s. Magic Square Enterprises (Pvt). Ltd.

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D. ANANDARAJ  
Founder & Managing Director  
Club Inspiring Millions, INDIA.



  
PRINCIPAL  
ANNAI COLLEGE OF ARTS & SCIENCE  
KOVILACHERI, KUMBAKONAM-612503.

WHEREAS

- A) First Party is a Higher Educational Institution named: **Annai College of Arts & Science**,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) **Club Inspiring Millions, Cuddalore** - the Second Party is engaged in Skill Based Training Activities.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

**CLAUSE 1**

**CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

**CLAUSE 2**

**SCOPE OF THE MoU**

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **Annai College of Arts & Science**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

**CLAUSE 3**

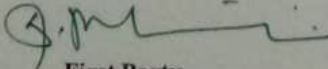
**VALIDITY**

- 3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

**CLAUSE 4**

**RELATIONSHIP BETWEEN THE PARTIES**

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

  
First Party  
PRINCIPAL  
ANNAI COLLEGE OF ARTS & SCIENCE  
KOVILACHERI, KUMBAKONAM-612503.



  
Second Party  
**D. ANANDARAJ**  
Founder & Managing Director  
Club Inspiring Millions, INDIA.  
Centre Head